

2020 AMERICAN PORTFOLIOS FEE SCHEDULE

2020 American Portfolios Fee Schedule			
Fee Description	Cost	Period	Additional Details
Affiliation Fees			
Affiliation Fee for Registered Representatives (RR)	\$2,600	Annual (Three installments)	Covers: FINRA assessment, fidelity bond, SIPC, continuing education, audit fee/Global Relay, XTIVA commissions system, Annuity Intelligence, ARC Insight, signature guarantee and surety bond; to be collected in three installments of \$1,300 in January, and \$650 in April and July
Affiliation Fee for Registered Assistants	\$400	Annual (Three installments)	To be paid by advisor and collected in three installments of \$200 in January, and \$100 in April and July
Professional Liability/Errors & Omissions Insurance			
Errors & Omissions (Mandatory)	\$3,600 \$4,020	Annual (See payment options)	\$1 million – RR and IAR of Corporate RIA \$2 million – RR and IAR of Corporate RIA
Errors & Omissions - Private RIA (Mandatory)	\$4,680 \$5,100	Annual (See payment options)	\$1 million – RR and IAR of Private RIA \$2 million – RR and IAR of Private RIA
Securities/FINRA State license Renewal Fees			
State(s) License Renewals	Varies	Annually in October	State licensing renewal
Broker Renewal	\$50	Annually in October	License renewal – subject to change
Branch Renewal	\$195	Annually in October	License renewal – subject to change
FINRA Track Fee (CE)	\$100	Varies	FINRA charge – Continuing Education
Quest CE State Insurance Courses	\$75	Annual per state	State insurance CE per state
DRP Page – FINRA	\$110	Varies	FINRA disclosure page
Advisory Services Fees			
IAR Affiliation Fee	Waived	One Time	Initial charge of \$150
RIA Solicitors Fee	\$375	One Time	Initial charge
IAR Broker Renewal Fee	\$40	Annually in October	State registration
RIA Annual Maintenance	Waived	N/A	Annual charge of \$200
IAR State(s) License Renewals	Varies	Annually in October	IAR state licensing renewal
Technology/Web Services Fees			
Xtiva Commissions System	In Aff. Fee	N/A	24/7 access to commission/production reports
STARS	Waived	N/A	Access to AP's comprehensive business processing system

Portfolio Insight	Waived	N/A	Financial services software developed to aggregate and reconcile data, and drive AP's advisory technology platform and support APA's Nine Points Advisory Services programs for model management, rebalancing and reporting; subsidized for AP-affiliated advisors only
Annuity Intelligence Report	In Aff. Fee	N/A	Fixed and variable annuity insurance product due diligence
ARC Insight	Waived	N/A	Alternative investment product due diligence
NetX360	Waived	N/A	Online access to Pershing accounts and resources
ETI Quik Forms	Waived	N/A	Access to hundreds of fillable company and product forms
Ancillary Fees, Services and Offerings			
Signature Guarantee Surety Bond	In Aff. Fee	N/A	Access to Medallion Guarantee signatories
Studio454	Waived	N/A	Colleagues are free to utilize the services of American Portfolios' production studio to promote their practices via video services
Forefield Digital Marketing Content by Broadridge	Waived	N/A	Foundational digital marketing platform for sharing branded content on advisors' Web sites via e-mail or social media
Social Media Compliance	Waived	N/A	Provides compliant social media engagement to support an investment professional's business growth
AP Support powered by Salesforce	Waived	N/A	Online ticketing and tracking system through which an advisor or associated staff member may communicate with AP's home office on the resolution of issues or suggestions
Payment Methods			
<ul style="list-style-type: none"> • Automatic debit to commission account, only if funds are available • Payment by check—no e-mail reminders, with invoices sent upon request <ul style="list-style-type: none"> ◦ Mail checks to: American Portfolios, Accounting Dept. 4250 Veterans Memorial Hwy., Suite 420E Holbrook, N.Y. 11741 • Automatic credit card debit—5th of the month (VISA and Mastercard only) • <u>If an advisor terminates during the year, all unpaid affiliation fees and E&O will be assessed prior to final payment</u> • Per sales agreement, all supervisors will be responsible for fees not paid by their advisors/representatives. Outstanding debits may be charged to supervisor/principal after two weeks • Credit card will be required for any uncollected fees 			